



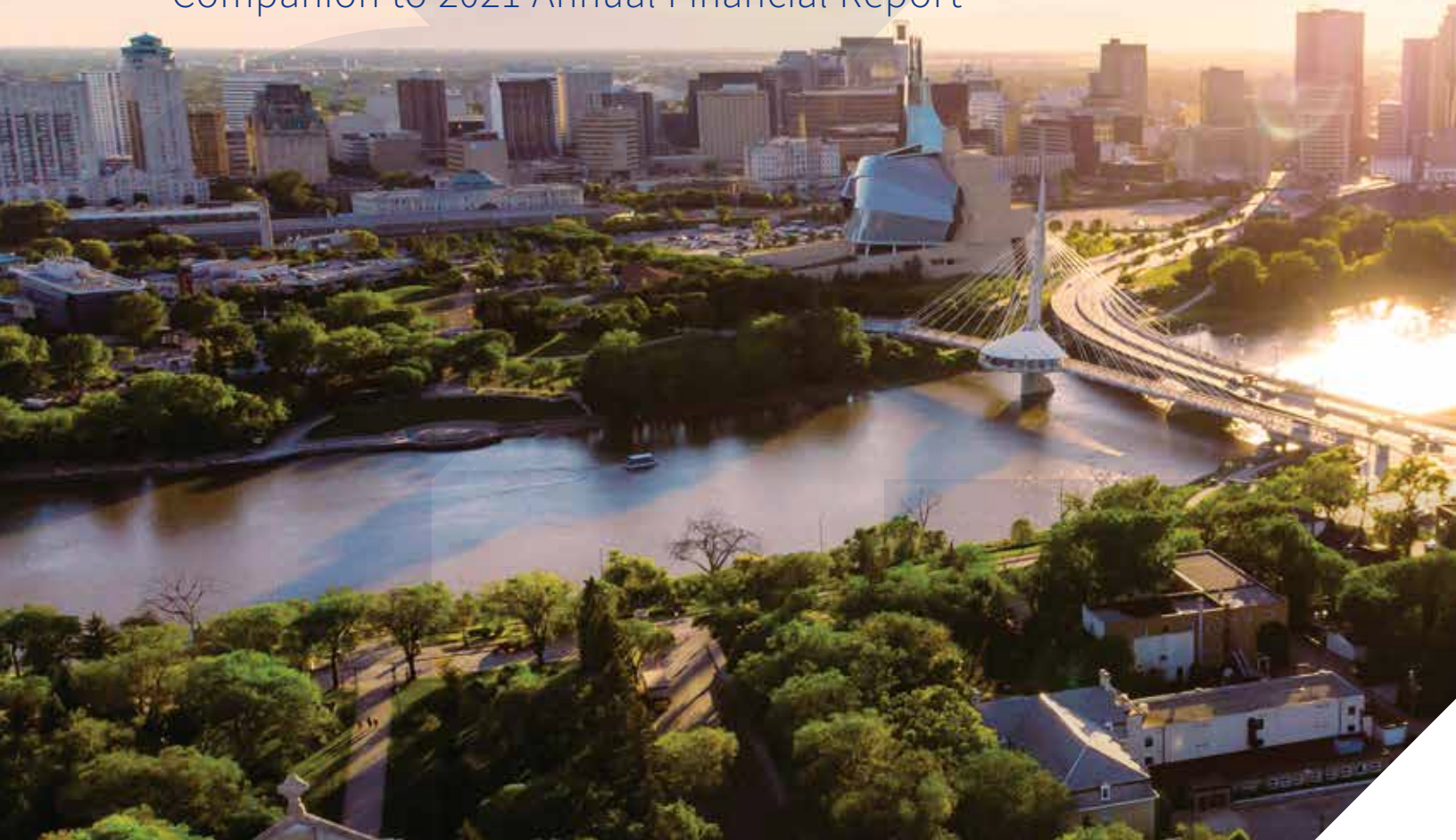
2021

# Detailed Financial Statements

City of Winnipeg

Winnipeg, Manitoba, Canada

Companion to 2021 Annual Financial Report



For the fiscal year ended December 31, 2021

**THE CITY OF WINNIPEG  
COUNCIL PENSION BENEFITS PROGRAM  
(Established under By-law 7869/2001)**

**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**

*For the years ended December 31*

	<u>2021</u>	<u>2020</u>
<b><i>INCREASE IN NET ASSETS</i></b>		
Contributions		
The City of Winnipeg (Note 6)	\$ 523,842	\$ 812,391
Program members	129,370	124,907
	<u>653,212</u>	<u>937,298</u>
Investment income from		
Canadian securities	118,994	109,196
Cash and short-term deposits	62	3,370
	<u>119,056</u>	<u>112,566</u>
Current period change in fair value of investments	<u>524,783</u>	<u>553,941</u>
Total increase in net assets	<u>1,297,051</u>	<u>1,603,805</u>
<b><i>DECREASE IN NET ASSETS</i></b>		
Administrative expenses		
Actuarial fees	66,289	58,381
Investment management, audit and administrative fees	19,200	19,009
Legal fees	18,474	27,450
	<u>103,963</u>	<u>104,840</u>
Benefit payments		
Commuted value - assigned and other benefit payments (Note 4)	288,398	-
Pension payments	152,134	151,692
	<u>440,532</u>	<u>151,692</u>
Total decrease in net assets	<u>544,495</u>	<u>256,532</u>
Net increase in net assets available for benefits	752,556	1,347,273
Net assets available for benefits at beginning of year	<u>7,441,719</u>	<u>6,094,446</u>
Net assets available for benefits at end of year	<u>\$ 8,194,275</u>	<u>\$ 7,441,719</u>

*See accompanying notes to the financial statements*



2020

# Detailed Financial Statements

City of Winnipeg

Winnipeg, Manitoba, Canada

Companion to 2020 Annual Financial Report

For the fiscal year ended December 31, 2020

**THE CITY OF WINNIPEG  
COUNCIL PENSION BENEFITS PROGRAM  
(Established under By-law 7869/2001)**

**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**

*For the years ended December 31*

	<u>2020</u>	<u>2019</u>
<b><i>INCREASE IN ASSETS</i></b>		
Contributions		
The City of Winnipeg (Note 5)	\$ 812,391	\$ 457,661
Program members	124,907	121,154
	<u>937,298</u>	578,815
Investment income from		
Canadian securities	109,196	117,900
Cash and short-term deposits	3,370	4,696
	<u>112,566</u>	122,596
Current period change in fair value of investments	<u>553,941</u>	515,612
Total increase in assets	<u>1,603,805</u>	1,217,023
<b><i>DECREASE IN ASSETS</i></b>		
Administrative expenses		
Actuarial fees	58,381	49,858
Legal fees	27,450	-
Investment management, audit and administrative fees	19,009	18,420
	<u>104,840</u>	68,278
Pension payments	<u>151,692</u>	150,180
Total decrease in assets	<u>256,532</u>	218,458
Increase in net assets	1,347,273	998,565
Net assets available for benefits at beginning of year	<u>6,094,446</u>	5,095,881
Net assets available for benefits at end of year	<u>\$ 7,441,719</u>	<u>\$ 6,094,446</u>

*See accompanying notes to the financial statements*



City of Winnipeg  
**2018 Detailed Financial  
Statements**



Companion to  
2018 Annual Financial Report

**THE CITY OF WINNIPEG  
COUNCIL PENSION BENEFITS PROGRAM  
(Established under By-law 7869/2001)**

**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**

*For the years ended December 31*

	<u>2018</u>	<u>2017</u>
<b><i>INCREASE IN ASSETS</i></b>		
Contributions		
The City of Winnipeg (Note 6)	\$ 610,888	\$ 400,319
Plan members	<u>117,256</u>	<u>115,826</u>
	728,144	516,145
Investment income from		
Canadian securities	112,707	100,897
Cash and short-term deposits	<u>3,061</u>	<u>644</u>
	115,768	101,541
Current period change in fair value of investments	<u>-</u>	<u>114,000</u>
Total increase in assets	<u>843,912</u>	<u>731,686</u>
<b><i>DECREASE IN ASSETS</i></b>		
Administrative expenses		
Actuarial fees	65,455	24,448
Investment management, audit and administrative fees	<u>18,898</u>	<u>16,868</u>
	84,353	41,316
Benefit payments		
Commutated value benefit (Note 4)	556,448	-
Pension payments	<u>100,084</u>	<u>94,984</u>
	656,532	94,984
Current period change in fair value of investments	<u>206,596</u>	<u>-</u>
Total decrease in assets	<u>947,481</u>	<u>136,300</u>
(Decrease) increase in net assets	(103,569)	595,386
Net assets available for benefits at beginning of year	<u>5,199,450</u>	<u>4,604,064</u>
Net assets available for benefits at end of year	<u>\$ 5,095,881</u>	<u>\$ 5,199,450</u>

*See accompanying notes to the financial statements*



**2016 Detailed Financial Statements**  
Companion to  
2016 Annual Financial Report



**THE CITY OF WINNIPEG  
COUNCIL PENSION BENEFITS PROGRAM  
(Established under By-law 7869/2001)**

**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**

*For the years ended December 31*

	<u>2016</u>	<u>2015</u>
<b><i>INCREASE IN ASSETS</i></b>		
Contributions		
The City of Winnipeg (Note 6)	\$ 395,680	\$ 697,261
Plan members	114,764	111,595
	<u>510,444</u>	<u>808,856</u>
Investment income from		
Canadian securities	90,101	78,140
Cash and short-term deposits	400	572
	<u>90,501</u>	<u>78,712</u>
Current period change in fair value of investments	<u>106,570</u>	<u>51,203</u>
Total increase in assets	<u>707,515</u>	<u>938,771</u>
<b><i>DECREASE IN ASSETS</i></b>		
Administrative expenses		
Actuarial fees	35,698	72,444
Investment management, audit and administrative fees	16,068	15,190
	<u>51,766</u>	<u>87,634</u>
Benefit payments		
Commutated value benefit (Note 4)	-	138,842
Pension payments	97,858	97,981
	<u>97,858</u>	<u>236,823</u>
Total decrease in assets	<u>149,624</u>	<u>324,457</u>
Increase in net assets	557,891	614,314
Net assets available for benefits at beginning of year	<u>4,046,173</u>	<u>3,431,859</u>
Net assets available for benefits at end of year	<u>\$ 4,604,064</u>	<u>\$ 4,046,173</u>

*See accompanying notes to the financial statements*





2014 DETAILED FINANCIAL STATEMENTS  
COMPANION TO 2014 ANNUAL FINANCIAL REPORT



**THE CITY OF WINNIPEG  
COUNCIL PENSION BENEFITS PROGRAM  
(Established under By-law 7869/2001)**

**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**

*For the years ended December 31*

	<u>2014</u>	<u>2013</u>
<b><i>INCREASE IN ASSETS</i></b>		
Contributions		
The City of Winnipeg (Note 6)	\$ 329,992	\$ 1,100,691
Plan members	110,909	108,009
	<u>440,901</u>	<u>1,208,700</u>
Investment income from		
Canadian securities	85,781	80,242
Cash and short-term deposits	605	818
	<u>86,386</u>	<u>81,060</u>
Current period change in fair value of investments	<u>337,296</u>	<u>-</u>
Total increase in assets	<u>864,583</u>	<u>1,289,760</u>
<b><i>DECREASE IN ASSETS</i></b>		
Administrative expenses		
Actuarial fees	64,361	25,031
Investment management, audit and administrative fees	16,023	14,390
	<u>80,384</u>	<u>39,421</u>
Benefit payments		
Commutated value benefit (Note 4)	878,757	-
Pension payments	64,598	62,566
	<u>943,355</u>	<u>62,566</u>
Current period change in fair value of investments	<u>-</u>	<u>285,200</u>
Total decrease in assets	<u>1,023,739</u>	<u>387,187</u>
(Decrease) increase in net assets	<u>(159,156)</u>	<u>902,573</u>
Net assets available for benefits at beginning of year	<u>3,591,015</u>	<u>2,688,442</u>
Net assets available for benefits at end of year	<u>\$ 3,431,859</u>	<u>\$ 3,591,015</u>

*See accompanying notes to the financial statements*

2012 DETAILED FINANCIAL STATEMENTS



PHOTO: BILL PECHET

COMPANION TO 2012 ANNUAL FINANCIAL REPORT

**THE CITY OF WINNIPEG  
COUNCIL PENSION BENEFITS PROGRAM  
(Established under By-law 7869/2001)**

**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**

*For the years ended December 31*

	<u>2012</u>	<u>2011</u>
<b><i>INCREASE IN ASSETS</i></b>		
Contributions		
The City of Winnipeg (Note 5)	\$ 313,326	\$ 168,358
Plan members	106,791	50,479
	<u>420,117</u>	<u>218,837</u>
Investment income from		
Canadian equities	51,871	51,166
Cash and short-term deposits	507	746
	<u>52,378</u>	<u>51,912</u>
Current period change in fair value of investments	16,721	210,436
Other	15	-
Total increase in assets	<u>489,231</u>	<u>481,185</u>
<b><i>DECREASE IN ASSETS</i></b>		
Administrative expenses		
Actuarial fees	50,217	41,507
Investment management, audit and administrative fees	15,196	15,699
	<u>65,413</u>	<u>57,206</u>
Benefit payments		
Commutated value benefit	142,217	286,880
Pension payments	66,890	67,600
	<u>209,107</u>	<u>354,480</u>
Total decrease in assets	<u>274,520</u>	<u>411,686</u>
Increase in net assets	214,711	69,499
Net assets available for benefits at beginning of year	<u>2,473,731</u>	<u>2,404,232</u>
Net assets available for benefits at end of year	<u>\$ 2,688,442</u>	<u>\$ 2,473,731</u>

*See accompanying notes to the financial statements*