



City of Winnipeg
**2018 Detailed Financial
Statements**



Companion to
2018 Annual Financial Report

**THE CITY OF WINNIPEG
COUNCIL PENSION BENEFITS PROGRAM
(Established under By-law 7869/2001)**

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

For the years ended December 31

	<u>2018</u>	<u>2017</u>
<i>INCREASE IN ASSETS</i>		
Contributions		
The City of Winnipeg (Note 6)	\$ 610,888	\$ 400,319
Plan members	117,256	115,826
	<u>728,144</u>	<u>516,145</u>
Investment income from		
Canadian securities	112,707	100,897
Cash and short-term deposits	3,061	644
	<u>115,768</u>	<u>101,541</u>
Current period change in fair value of investments	<u>-</u>	<u>114,000</u>
Total increase in assets	<u>843,912</u>	<u>731,686</u>
<i>DECREASE IN ASSETS</i>		
Administrative expenses		
Actuarial fees	65,455	24,448
Investment management, audit and administrative fees	18,898	16,868
	<u>84,353</u>	<u>41,316</u>
Benefit payments		
Commutated value benefit (Note 4)	556,448	-
Pension payments	100,084	94,984
	<u>656,532</u>	<u>94,984</u>
Current period change in fair value of investments	<u>206,596</u>	<u>-</u>
Total decrease in assets	<u>947,481</u>	<u>136,300</u>
(Decrease) increase in net assets	<u>(103,569)</u>	<u>595,386</u>
Net assets available for benefits at beginning of year	<u>5,199,450</u>	<u>4,604,064</u>
Net assets available for benefits at end of year	<u>\$ 5,095,881</u>	<u>\$ 5,199,450</u>

See accompanying notes to the financial statements



2016 Detailed Financial Statements
Companion to
2016 Annual Financial Report



**THE CITY OF WINNIPEG
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STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

For the years ended December 31

	<u>2016</u>	<u>2015</u>
<i>INCREASE IN ASSETS</i>		
Contributions		
The City of Winnipeg (Note 6)	\$ 395,680	\$ 697,261
Plan members	114,764	111,595
	<u>510,444</u>	<u>808,856</u>
Investment income from		
Canadian securities	90,101	78,140
Cash and short-term deposits	400	572
	<u>90,501</u>	<u>78,712</u>
Current period change in fair value of investments	<u>106,570</u>	<u>51,203</u>
Total increase in assets	<u>707,515</u>	<u>938,771</u>
<i>DECREASE IN ASSETS</i>		
Administrative expenses		
Actuarial fees	35,698	72,444
Investment management, audit and administrative fees	16,068	15,190
	<u>51,766</u>	<u>87,634</u>
Benefit payments		
Commutated value benefit (Note 4)	-	138,842
Pension payments	97,858	97,981
	<u>97,858</u>	<u>236,823</u>
Total decrease in assets	<u>149,624</u>	<u>324,457</u>
Increase in net assets	557,891	614,314
Net assets available for benefits at beginning of year	<u>4,046,173</u>	<u>3,431,859</u>
Net assets available for benefits at end of year	<u>\$ 4,604,064</u>	<u>\$ 4,046,173</u>

See accompanying notes to the financial statements



2014 DETAILED FINANCIAL STATEMENTS
COMPANION TO 2014 ANNUAL FINANCIAL REPORT



**THE CITY OF WINNIPEG
COUNCIL PENSION BENEFITS PROGRAM
(Established under By-law 7869/2001)**

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

For the years ended December 31

	<u>2014</u>	<u>2013</u>
<i>INCREASE IN ASSETS</i>		
Contributions		
The City of Winnipeg (Note 6)	\$ 329,992	\$ 1,100,691
Plan members	110,909	108,009
	<u>440,901</u>	<u>1,208,700</u>
Investment income from		
Canadian securities	85,781	80,242
Cash and short-term deposits	605	818
	<u>86,386</u>	<u>81,060</u>
Current period change in fair value of investments	<u>337,296</u>	<u>-</u>
Total increase in assets	<u>864,583</u>	<u>1,289,760</u>
<i>DECREASE IN ASSETS</i>		
Administrative expenses		
Actuarial fees	64,361	25,031
Investment management, audit and administrative fees	16,023	14,390
	<u>80,384</u>	<u>39,421</u>
Benefit payments		
Commutated value benefit (Note 4)	878,757	-
Pension payments	64,598	62,566
	<u>943,355</u>	<u>62,566</u>
Current period change in fair value of investments	<u>-</u>	<u>285,200</u>
Total decrease in assets	<u>1,023,739</u>	<u>387,187</u>
(Decrease) increase in net assets	<u>(159,156)</u>	<u>902,573</u>
Net assets available for benefits at beginning of year	<u>3,591,015</u>	<u>2,688,442</u>
Net assets available for benefits at end of year	<u>\$ 3,431,859</u>	<u>\$ 3,591,015</u>

See accompanying notes to the financial statements

2012 DETAILED FINANCIAL STATEMENTS



PHOTO: BILL PECHET

COMPANION TO 2012 ANNUAL FINANCIAL REPORT

**THE CITY OF WINNIPEG
COUNCIL PENSION BENEFITS PROGRAM
(Established under By-law 7869/2001)**

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

For the years ended December 31

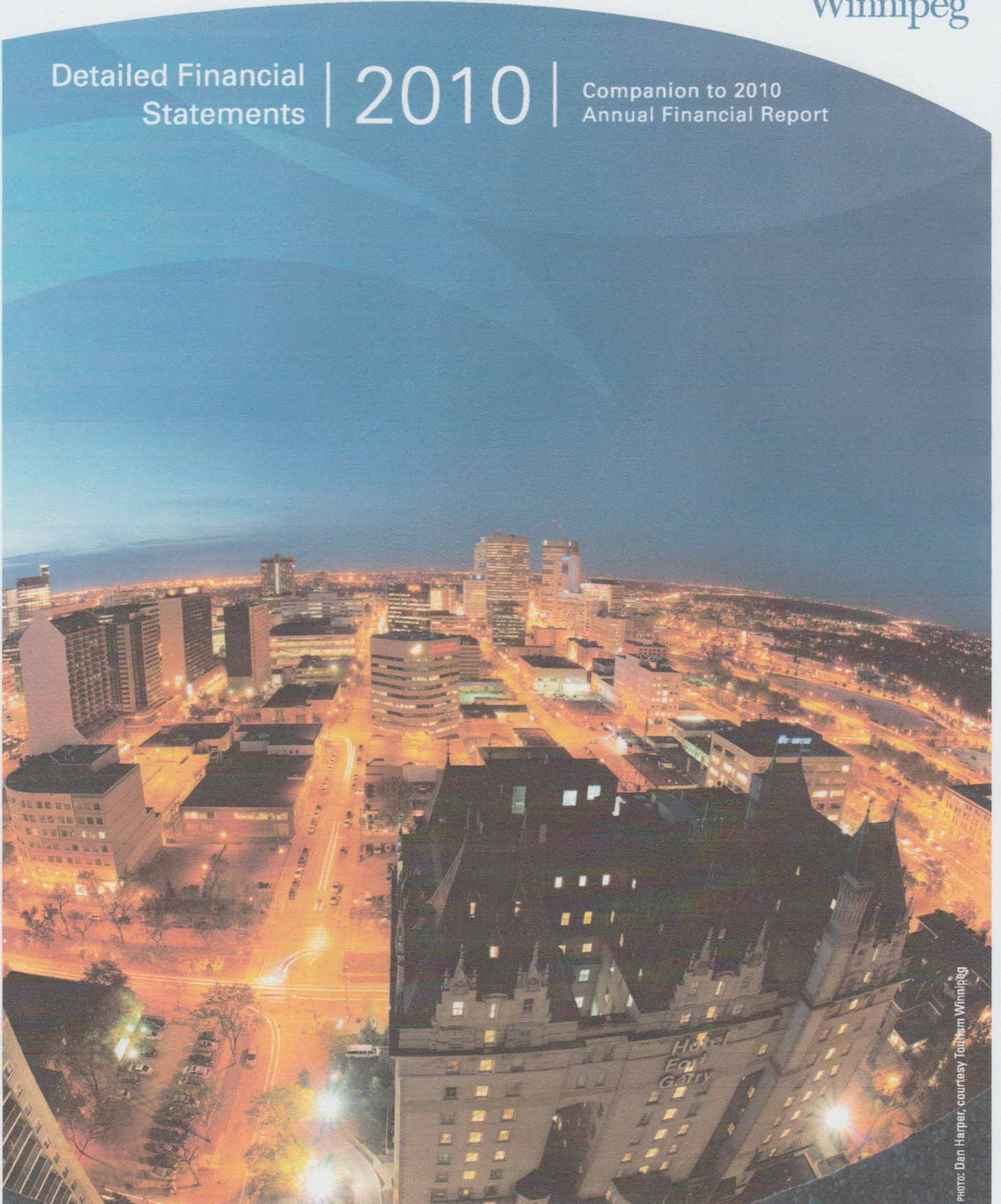
	<u>2012</u>	<u>2011</u>
<i>INCREASE IN ASSETS</i>		
Contributions		
The City of Winnipeg (Note 5)	\$ 313,326	\$ 168,358
Plan members	106,791	50,479
	<u>420,117</u>	<u>218,837</u>
Investment income from		
Canadian equities	51,871	51,166
Cash and short-term deposits	507	746
	<u>52,378</u>	<u>51,912</u>
Current period change in fair value of investments	16,721	210,436
Other	15	-
Total increase in assets	<u>489,231</u>	<u>481,185</u>
<i>DECREASE IN ASSETS</i>		
Administrative expenses		
Actuarial fees	50,217	41,507
Investment management, audit and administrative fees	15,196	15,699
	<u>65,413</u>	<u>57,206</u>
Benefit payments		
Commutated value benefit	142,217	286,880
Pension payments	66,890	67,600
	<u>209,107</u>	<u>354,480</u>
Total decrease in assets	<u>274,520</u>	<u>411,686</u>
Increase in net assets	214,711	69,499
Net assets available for benefits at beginning of year	<u>2,473,731</u>	<u>2,404,232</u>
Net assets available for benefits at end of year	<u>\$ 2,688,442</u>	<u>\$ 2,473,731</u>

See accompanying notes to the financial statements

Detailed Financial
Statements

2010

Companion to 2010
Annual Financial Report



COUNCIL PENSION PLAN
(Established under By-law 7869/2001)

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

For the years ended December 31

	<u>2010</u>	<u>2009</u>
INCREASE IN ASSETS		
Contributions		
The City of Winnipeg (Note 4)	\$ 151,753	\$ 207,580
Plan members	<u>45,400</u>	<u>44,404</u>
	<u>197,153</u>	<u>251,984</u>
Investment income from		
Canadian equities	18,895	6,514
Bonds and bankers' acceptances	17,979	45,555
Cash and short-term deposits	<u>1,537</u>	<u>1,197</u>
	<u>38,411</u>	<u>53,266</u>
Current period change in market value of investments	<u>92,347</u>	<u>108,625</u>
Total increase in assets	<u>327,911</u>	<u>413,875</u>
DECREASE IN ASSETS		
Administrative expenses		
Actuarial fees	40,510	13,829
Investment management and audit fees	<u>12,773</u>	<u>13,702</u>
	<u>53,283</u>	<u>27,531</u>
Refunds and pension payments		
Pension payments	37,694	34,682
Refund of contributions	<u>-</u>	<u>289</u>
	<u>37,694</u>	<u>34,971</u>
Total decrease in assets	<u>90,977</u>	<u>62,502</u>
Increase in net assets	236,934	351,373
Net assets available for benefits at beginning of year	<u>2,167,298</u>	<u>1,815,925</u>
Net assets available for benefits at end of year	<u>\$ 2,404,232</u>	<u>\$ 2,167,298</u>

See accompanying notes to the financial statements



 Winnipeg

COUNCIL PENSION PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

For the years ended December 31

	<u>2008</u>	<u>2007</u>
INCREASE IN ASSETS		
Contributions		
The City of Winnipeg	\$ 204,716	\$ 202,277
Plan members	<u>43,526</u>	<u>42,686</u>
	<u>248,242</u>	<u>244,963</u>
Investment income from		
Bonds	31,892	36,791
Cash and short-term deposits	13,769	20,516
Canadian equities	<u>7,236</u>	<u>1,494</u>
	<u>52,897</u>	<u>58,801</u>
Current period change in market value of investments	<u>(121,076)</u>	<u>(2,653)</u>
Total increase in assets	<u>180,063</u>	<u>301,111</u>
DECREASE IN ASSETS		
Administrative expenses		
Investment management and audit fees	12,934	13,315
Actuarial fees	<u>11,966</u>	<u>19,219</u>
	<u>24,900</u>	<u>32,534</u>
Refunds, transfers and pension payments (Note 5)		
Pension payments	58,312	36,297
Transfer to other plans	-	67,660
Refund of contributions	<u>-</u>	<u>19,437</u>
	<u>58,312</u>	<u>123,394</u>
Total decrease in assets	<u>83,212</u>	<u>155,928</u>
Increase in net assets	96,851	145,183
Net assets available for benefits at beginning of year	<u>1,719,074</u>	<u>1,573,891</u>
Net assets available for benefits at end of year	<u>\$ 1,815,925</u>	<u>\$ 1,719,074</u>

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